Felinfach Community Council

Finance Committee meeting held

On Friday 4th December 2020 2.00pm

Present: R. Carrotte,(Chairman) G.Jones,

I. Robinson, D.Rowlands (Clerk)

Apologies – J.Pryce,

Declaration of interest – None

Any other Business - None

The above meeting was held to prepare the precept budget for the year 2021/2022 with a projected 5year plan to include inflation & pay rises of 5% per year.

A Precept of £17,500 was deemed appropriate for the financial year, Costs have significantly increased in grass cutting & churchyard maintenance and 2021 will be an election year which incurs extra costs

The Budget Precept will be RESOLVED by Full Council in the next regular meeting held on 8th December 2020

Register of assets were revised and deemed correct.

All categories were discussed, quotations for yearly contracts were examined

The Committee reviewed the general and reserved balance’s and it was agreed that the balance of the current account is not sufficient to enable the Council to carry out its functions, this situation has risen from income being reduced from 11,592.62 to 9300.00 (including Precept)

Financial Regulations were revised, and changes were made in line with procedures of the Council this will be put to full Council at next meeting.

Sections 137 expenditure for 2021/2022 are fixed at £8.41 per elector.

The Meeting concluded at 3.50pm

Chairman…………………………………

Date……………………